

# ANNUAL REPORT

2019-20

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GLOSSOPDALE  
FURNITURE PROJECT

*...the charitable alternative!*

Registered Charity No: 1118353



THE GLOSSOPDALE FURNITURE PROJECT is a registered charity based in Glossop, Derbyshire and supported by Derbyshire County Council, High Peak Borough Council, the Clinical Commissioning Group and various Charitable Trusts. Set up in 1997 it covers the whole of the High Peak area helping families and individuals who are referrals from social services, housing charities, women's refuges and many other local organisations who support those in need.

For over 100 households each year the Project provides free Emergency Furniture Packs to those who have been homeless and given a new tenancy where the property has no essential items. Depending on need, a basic furniture pack can consist of a bed, sofa, chest of drawers, wardrobe, fridge, bedding, crockery, microwave, kettle and toaster to help set up their new home.

The Project is the only voluntary organisation within the High Peak offering such a service and is in constant demand. It is seen by the statutory and voluntary agencies who use the Project as a lifeline for their service users. Such is the demand, requests for the Project's assistance have been received from well beyond the High Peak region it serves.

As a charity, fundraising is on-going - because the need is always there. Relying on the donations of previously unwanted furniture and household items to maintain its stock, the Project reclaims, restores, refurbishes and upcycles furniture for sale. With a growing trend in retro decor, the Project's dedicated specialist furniture restoration and painting workshop is kept busy. This not only helps fund the charity but also benefits the local environment by diverting over 100 tonnes annually of good, usable furniture, from the waste stream.

Its premises at Pikes Lane and George Street are open daily to the general public for the purchase of used and pre-loved furniture which all goes towards funding the work of charity.

**Glossopdale Furniture Project Ltd**

Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

# Chair's Report

*Damien Greenhalgh*



**As CHAIR of Trustees of Glossopdale Furniture Project, I am incredibly proud of the achievements of our Project Manager, Paul Marsh, together with all our staff and volunteers during another busy and in parts challenging year. We have a wonderful family-like team whose flexibility, innovation and passion has been nothing short of outstanding.**

We saw some changes to the staff team in this year with the departure of our long time Warehouse Supervisor Simon Tucker, who we wish well for the future, and also welcomed new starter Dave Partridge to the Project.

The Project continues to do amazing things week-in and week-out and there continues to be a focus on letting more people know about this so we can benefit more people in their time of need with the essentials to enable them to be happy, safe and enjoy what often others take for granted. To that end we have launched a new website at **[glossopdalefurniture.co.uk](http://glossopdalefurniture.co.uk)** to build on this.

We have always strived to be as financially self-sufficient as possible and achieved a rate of 73.8%, down on the previous year. COVID-19 has clearly created an unprecedented challenge for everyone, with the Glossopdale Furniture Project no exception. As we enter a period of uncertainty with the ongoing Coronavirus pandemic, we will focus on our efforts on increasing our income, donations and continue to seek grant funding where these complement our values and charitable mission. We remain thankful to our recurrent annual funders, in particular Derbyshire County Council and High Peak Borough Council who have been having to make difficult funding decisions themselves.

Finally my personal thanks to all of our trustees for their continuing support and generosity in sharing their time, knowledge, experience to that will ensure that our charity continue to achieve its purposes in a sustainable, safe and considerate way. With some planned retirements of trustees in the next coming years we will be focusing on a strengthening of our governance Board through recruitment of additional trustees.

Very best wishes,

**Damien Greenhalgh**

*Chair – Board of Trustees*



# A Fond Farewell

*from Dorothy Scapens, our  
Retiring Vice-Chair*



**I HAVE BEEN** involved with the Furniture Project for over 15 years as a **Trustee** and in recent years as **Chair** and then **Vice-Chair**. During this time we have grown and expanded becoming the highly respected **organisation** we are today.

This has in no small way been due to the loyalty, commitment and hard work of both Management and Staff as well as the Board of Trustees.

During my time, whilst dealing with the inevitable occasional difficulties I have seen the Project extend the area we cover, provide a workshop restoring old furniture and making new items from recycled wood and open an additional retail outlet in the centre of Glossop moving from a rented premises to one which we have purchased.

It has been a privilege to be associated with the Project and give my best wishes for its continued success.

*Dorothy*

**Dorothy Scapens**



A fresh, new look to our George Street shop, downstairs and upstairs, is proving popular with customers.



A selection of our in-house products created in our workshop





# Treasurer's Report

*Janet Lee*



**Glossopdale Furniture Project continues to provide an excellent service as a well-known and respected member of the community. The charity is moving forward despite the setbacks due to Covid. Last year (2018-19) the furniture and workshop sales were £127,127, however this year (2019-20) our total sales were £124,789 plus furniture to the value of £15,783 has been given away as furniture packs.**

The shop in George Street has continued to be successful and has enabled us to show good furniture to its full potential. The painted furniture is still extremely popular, with private commissions being taken, so proving to be an excellent source of revenue. The sales from the warehouse in Pikes Lane were £93,200 while those from the George Street shop were £31,589. The furniture restorers have made some excellent items from recycled wood as well taking on private commissions. As we ended this financial year, the Covid situation was beginning to bite and this resulted in lower sales from our George Street shop. Unfortunately we ended the year with a deficit of £19,139, whereas last year we broke even. This figure includes £8,716 in depreciation.

We are continuing to claim Gift Aid on the sale of the donated furniture and this year we claimed £7,210. We also received £7,842 in recycling credits from DCC. We have been 73.8% overall self-financing this year compared to 77.8% last year; this allows for the depreciation of our equipment and the van (£8,716). If we include the income from DCC and HPBC the figure becomes 89.6% showing the reliance we have on these grants.

We are grateful for the grants received from Derbyshire County Council and High Peak Borough Council. We also received donations from the Cooperative Society and the Fitton Trust for Starter Packs.

We have again separated out the accounts for Pikes Lane and George Street. We have apportioned some of the costs such as salaries and van costs to the shop and have included a proportion of the gift aid and recycling credits as income. This resulted in the shop making a shortfall of £5,050 with a self-financing percentage of 87.5%. Pikes Lane also had a shortfall of £14,089. Pikes Lane has a percentage self-sufficiency of 70.7% which increases to 90.1% when the grants are included. The depreciation costs are also included.

As of March 31st 2020, we have £27,111 in the reserves account and £21,419 in the current account. Our total assets have a value of £125,978. Our reserves are in line with the Reserves Policy, which is to ensure that the Glossopdale Furniture Project has sufficient funds to cover its commitments to employed staff such as redundancy payments, to cover the



running cost for at least three months and the cost of any emergency.

Although we ended with a substantial deficit, we can still look to the future with confidence. With a targeted use of social media and local advertising, the Project is becoming even better well known. We can advertise pieces more easily and this has resulted in an increase in sales and a greater interest in our work. We are planning a major refurbishment to the Pikes Lane site which will considerably improve the customers' experience when they visit us. We will not deviate from our vision which is to provide affordable furniture to those who need it, but this activity is financed by the shop and workshop sales. In the financial year 2020-21, we are going to separate out the furniture packs and other restricted funds into a designated bank account. The furniture packs have always been difficult to account for along with the main accounts, and having them separate will simplify matters.

We would like to thank Martin Galvin, our accountant, for his work in preparing these accounts and for completing the forms for the Charity Commission and Companies House.

*Jan Lee*

**Jan Lee**

*Treasurer*

*The first of our monthly market stalls at the newly re-opened Buxton Pavillion*

*The schedule for the coming year was then curtailed due to the C-19 lockdown*



*A small selection of our revitalised, hand-painted items*

# Manager's Report

*Paul Marsh*



**THIS HAS NOT BEEN an easy report to write. With the year culminating in a total lockdown due to the Covid-19 (Coronavirus) pandemic, it resulted in a complete loss of our main income stream overnight after being instructed to close operations with immediate effect. That immediacy and the speed of how the situation developed was frightening, threatening to put at risk all that for which the Project had worked.**

While the year had been one of consolidation and learning, that final week brought into sharp focus simple survival and gave a new perspective on how to secure the charity's work. The severity of how the situation developed was not foreseen and nothing could have prepared for such a scenario - even for the seemingly most secure of commercial organisations. For a small charity such as ours it could have been catastrophic with even some of the nation's largest struggling to cope, maintain and continue their operations.

The initial support from HMRC in providing the furlough scheme was invaluable. The speed and efficiency of its instigation was both impressive and a vital lifeline. That allowed the Project to continue to support all the paid staff with the exception of myself as Manager. As the sole member still working I volunteered a reduction in salary to also ease the strain on funds while still allowing me to continue working specifically to secure some form of income.

It was both a busy and stressful end to the year co-ordinating service providers, banks, suppliers and grant providers to reduce the immediate pressure on our cashflow and give breathing space to ensure a future for the charity.

As I write this we have now entered a second period of lockdown with further, added concerns. All will only become clear once the situation allows us to see a way forward. A more comprehensive, detailed account of the subsequent events will be recorded for this year in a subsequent report. Until then, the focus here is on the last fiscal year.

So much had already happened during my first full year in post for which, as I mentioned, I had expected to be one of consolidation and learning. That curve was steep involving some surprising and unexpected turns. Operationally I was able to continue improving the Project's efficiency with revised systems, more accurate recording and the installation of new software to assist in the various daily requirements.

The fresh image I adopted for the Project has had a positive effect by presenting a more 'professional' edge to our work and was welcomed by both our service users and customers. A new, more user-friendly website which can now be edited and controlled in-house also allows for better communications.







*Celebrating  
Christmas with  
staff and  
volunteers at  
Glossop's Pico  
Lounge in  
December*



General trade over the year continued to be healthy but, of significance, was the increase in demand for furniture packs. There was an almost a 100% increase of requests year on year which, on occasion, put a pressure on our ability to supply to those in need and maintain sufficient stock for our retail output.

While we are extremely grateful for the funding received from local grant providers, I remain conscious that we need to persist in becoming more

self sufficient and not reliant on the uncertainty of that provision. In that respect I am looking to develop our retail side and extend the supply of our own branded goods created in our workshop into new markets. The demand is already evident and we have the in-house expertise and creativity of those involved eager to exploit the opportunities.

Those are just the 'nuts and bolts' of daily routine and

administrative matters of which there is still so much more to be done to further improve and extend the whole operation.

In other matters a situation which developed at the start of the year saw the Project having to employ external advisers to address an HR issue. The personal issues of one particular staff member involved an extended period of consultation and how to address the subsequent absence. It was a matter which went on for considerably longer than anticipated and, being one member of staff down for many months, added pressure on the other members of the team.

At the end of the process, and on medical advice, Simon Tucker left us in December. Having started as a volunteer and subsequently an employee in the warehouse and relief driver, Simon had been part of the Project for almost eight years but his health did not allow him to continue in the role. Our thanks to him for his work over his time with us and we wish him well as he continues his recovery.

Simon's departure saw Dave joining in January to fulfil the role. Along with Alex who, in her part time capacity, greatly eased the pressure on me by overseeing the daily financial administration. it meant that we had a full complement of staff to move forward.







All seemed to be in place and then C-19 happened . . . another story for another time!

The appointment of Peninsula to oversee HR matters also had other benefits in a survey of our Health & Safety requirements and Risk Assessments. These are now also being addressed and on their advice ensure that we are meeting all the necessary requirements.

On the subject of thanks, I must convey my gratitude to Dorothy for her fifteen years of dedicated work in supporting the Project. It is the tireless efforts of people such as Dorothy and all those members of our Board who have overseen the charity become what it is today. My sincere thanks and very best wishes to Dorothy for her retirement.

As we venture into new normals and unknowns for the future, my personal thanks to all the team of both staff and volunteers for their support and hard work over the past year. Who knows what the coming months will have in store but, whatever that may be, I am certain the dedication and loyalty of the team we now have will overcome any difficulties.

Stay safe.

Paul Marsh  
Project Manager



A visit from  
one of our  
supporters and  
customers -  
Robert Largan MP





Company Registration Number - 05541653

The Charity Registration Number is :- 1118353

## Glossopdale Furniture Project

### Report and Accounts

31March 2020

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Extract

a full copy of the Report and Accounts available on request





## Glossopdale Furniture Project

Company Registration Number - 05541653

### Trustees' Annual Report for the year ended 31 March 2020

#### Financial review

#### *The charity's financial position at the end of the year ended 31 March 2020*

The financial position of the charity at 31 March 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net (expenditure)/income	(19,139)	5,095
Unrestricted Revenue Funds available for the general purposes of the charity	124,574	130,340
Designated Fixed Asset Funds	1,402	9,067
<b>Total Unrestricted Funds</b>	<b>125,976</b>	<b>139,407</b>
Restricted Revenue Funds	-	5,710
<b>Total Funds</b>	<b>125,976</b>	<b>145,117</b>

#### *Financial review of the position at the reporting date, 31 March 2020 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

#### *Policies on reserves.*

Funds held in excess of requirements for day to day running of the charity are classed as reserves. Reserves are held to cover emergency repairs, replacement of equipment, redundancy costs, and to provide investment income for the charity. At the report date it is considered that a minimum of £50,000 should be maintained for daily running of the charity and surplus funds should be invested as reserves. At 31st March £21,419 was maintained in the bank current account and £27,111 was invested in interest earning accounts.

#### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Glossopdale Furniture Project**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2020**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 27 for the year ended 31 March 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 applicable to period ending on or after 1 January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.



## **Glossopdale Furniture Project**

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 for periods commencing on or after 1 January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Martin C Galvin FCA - Independent Examiner

Chartered Accountant

1 Duke Street

Glossop

Derbyshire

SK13 8JD

This report was signed on 19 November 2020

**Glossopdale Furniture Project - Statement of Financial Activities for the year ended 31 March 2020**

**Income and Expenditure Account for the year ended 31 March 2020 as required by the Companies Act 2006**

	2020 £	2019 £
<b><i>Income</i></b>		
Income from operations	192,354	198,045
Investment income and interest		
Interest receivable	366	948
<b>Gross income in the year before exceptional items</b>	<b>192,720</b>	<b>198,993</b>
<b>Gross income in the year including exceptional items</b>	<b>192,720</b>	<b>198,993</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	195,948	176,078
Depreciation and amortisation	8,716	8,902
Governance costs	793	873
Interest payable	6,402	8,045
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>211,859</b>	<b>193,898</b>
<b>Net income before tax in the financial year</b>	<b>(19,139)</b>	<b>5,095</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(19,139)</b>	<b>5,095</b>
<b>Retained surplus for the financial year</b>	<b>(19,139)</b>	<b>5,095</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 28 form an integral part of these accounts.

## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 21 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	191	-	191	-
Gift Aid claimed	7,210	-	7,210	4,736
<b>Total donations and gifts from individuals</b>	<b>7,401</b>	<b>-</b>	<b>7,401</b>	<b>6,086</b>
<b>Revenue grants from government and public bodies</b>				
Derbyshire County Council	-	32,133	32,133	32,133
High Peak Borough Council	1,000	-	1,000	1,000
<b>Total public sector revenue grants</b>	<b>1,000</b>	<b>32,133</b>	<b>33,133</b>	<b>33,133</b>
<b>Revenue grants and donations from non public bodies</b>				
Small grants individually less than £1000	-	250	250	220
Cooperative Society	-	3,156	3,156	4,235
Tesco	-	-	-	3,000
Foundation Derbyshire	-	-	-	2,000
Groundwork UK	-	-	-	1,800
Hobson Charity	-	-	-	1,500
High Peak CVS	-	-	-	1,000
Donations	-	-	-	1,450
Woodward Trust	-	-	-	600
Jefford Weller Fund	-	-	-	-
<b>Total private sector revenue grants</b>	<b>-</b>	<b>3,406</b>	<b>3,406</b>	<b>15,805</b>
<b>Total Donations and Legacies</b>	<b>8,401</b>	<b>35,539</b>	<b>43,940</b>	<b>55,024</b>

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## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

### 22 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Primary purpose and ancillary trading</b>				
Sale of goods - Pikes Lane	90,614	2,586	<b>93,200</b>	92,141
Sale of goods - George Street	31,589	-	<b>31,589</b>	34,986
DCC recycling credits	7,842	-	<b>7,842</b>	7,394
Value of goods provided to beneficiaries	15,783	-	<b>15,783</b>	8,500
<b>Total Primary purpose and ancillary trading</b>	<b>145,828</b>	<b>2,586</b>	<b>148,414</b>	<b>143,021</b>

### 23 Total Income from charitable activities

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable trading	145,828	2,586	<b>148,414</b>	143,021
<b>Total from charitable activities</b>	<b>145,828</b>	<b>2,586</b>	<b>148,414</b>	<b>143,021</b>

### 24 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	366	-	<b>366</b>	948
<b>Total investment income</b>	<b>366</b>	<b>-</b>	<b>366</b>	<b>948</b>

## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

### 25 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Gross wages and salaries - charitable trading activities	109,461	32,133	141,594	136,887
Defined contribution pension costs - charitable trading activities	6,568	-	6,568	4,505
Training and travel expenses	687	-	687	522
Motor expenses	5,483	-	5,483	4,577
Payroll fees and charges	360	-	360	360
HR Consultancy	3,021	-	3,021	-
<b>Total charitable trading costs</b>	<b>B2b 125,580</b>	<b>32,133</b>	<b>157,713</b>	<b>146,851</b>

### 26 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Volunteers' expenses	2,793	-	2,793	1,191
<b><i>Premises Expenses</i></b>				
Rent payable under operating leases	-	-	-	-
Rent	3,700	-	3,700	2,913
Rates and water charges	4,541	-	4,541	1,957
Light heat and power	1,822	-	1,822	4,518
Cleaning and waste management	100	-	100	1,559
Premises repairs, renewals and maintenance	2,490	-	2,490	1,015
Property insurance	1,453	-	1,453	1,659
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	1,723	-	1,723	1,501
Stationery and printing	685	-	685	416
Subscriptions to periodicals	180	-	180	-
Advertising and marketing	684	-	684	843
Workshop materials	981	-	981	356
Equipment, repairs, expenses and maintenance	-	-	-	123
Starter packs purchased	-	506	506	1,595
Value of goods provided to beneficiaries	4,587	11,196	15,783	8,500

## Glossopdale Furniture Project

### Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

#### *Financial costs*

Bank charges	794	-	794	1,025
Loan interest	6,402	-	6,402	8,045
Depreciation & Amortisation in total for the	8,716	-	8,716	8,902

<b>Support costs before reallocation</b>	<b>41,651</b>	<b>11,702</b>	<b>53,353</b>	<b>46,175</b>
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<b>Total support costs</b>	<b>41,651</b>	<b>11,702</b>	<b>53,353</b>	<b>46,175</b>
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The basis of allocation of costs between activities is described under accounting policies

#### 27 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	793	-	793	763
AGM costs	-	-	-	110
<b>Total Governance costs</b>	<b>793</b>	<b>-</b>	<b>793</b>	<b>873</b>

#### 28 Total Charitable expenditure

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total charitable trading costs	<b>B2b</b> 125,580	32,133	<b>157,713</b>	146,851
Total support costs	<b>B2d</b> 41,651	11,702	<b>53,353</b>	46,175
Total Governance costs	<b>B2e</b> 793	-	<b>793</b>	873
<b>Total charitable expenditure</b>	<b>B2</b> <b>168,024</b>	<b>43,835</b>	<b>211,859</b>	<b>193,899</b>



## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

### 29 Statement of Financial Activities by location

	Total 2020 £	Pikes Lane 2020 £	George St 2020 £	Total 2019 £
<b>Income</b>				
Furniture sales - Pikes Lane Street	93,200	93,200	-	92,141
Furniture sales - George Street	31,589	-	31,589	34,986
Value of goods donated to beneficiaries	15,783	15,783	-	8,500
DCC Recycling credits	7,842	5,881	1,961	7,394
Bank Interest	366	366	-	948
HMRC Gift Aid refunds	7,210	5,407	1,803	4,737
<i>Donations &amp; grants:</i>				
DCC Grant	32,133	32,133	-	32,133
Cooperative Society	3,156	3,156	-	4,234
Tesco	-	-	-	3,000
Foundation Derbyshire	-	-	-	2,000
Groundwork Uk	-	-	-	1,800
Hobson Charity	-	-	-	1,500
HPBC Grant	1,000	1,000	-	1,000
High Peak CVS	-	-	-	1,000
Woodward Trust	-	-	-	600
Donations	441	441	-	3,020
	<b>192,720</b>	<b>157,367</b>	<b>35,353</b>	<b>198,993</b>
<b>Administrative expenses</b>				
Employee costs:				
Wages and salaries	141,594	113,031	28,563	136,887
Pensions	6,568	6,568	-	4,505
HR services	3,021	3,021	-	-
Payroll administration fees	360	360	-	360
Staff training and travel	687	687	-	522
Motor expenses	5,483	4,393	1,090	4,577
	<b>157,713</b>	<b>128,060</b>	<b>29,653</b>	<b>146,851</b>
Premises costs:				
Rent	3,700	3,700	-	2,913
Rates and water	4,541	2,820	1,721	1,957
Light and heat	1,822	1,051	771	4,518
Insurance	1,453	927	526	1,659
Cleaning	100	94	6	1,559
	<b>11,616</b>	<b>8,592</b>	<b>3,024</b>	<b>12,606</b>
General administrative expenses:				
Telephone and fax	1,723	1,324	399	1,501
Stationery and printing	685	662	23	450
Volunteer expenses	2,793	2,604	189	1,191
Payment processing charges	794	686	108	1,025
Starter packs purchased	506	506	-	1,595
Value of goods donated to beneficiaries	15,783	15,783	-	8,500
Workshop costs	981	525	456	356
Repairs and maintenance	2,490	2,341	149	1,138
Depreciation	8,716	8,716	-	8,902
Sundry expenses	180	180	-	133
	<b>34,651</b>	<b>33,327</b>	<b>1,324</b>	<b>24,791</b>

## Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2020 as required by the SORP 2015

### Legal and professional costs:

Accountancy fees	793	793	-	763
Advertising and PR	684	684	-	843
	<u>1,477</u>	<u>1,477</u>	<u>-</u>	<u>1,606</u>

### Finance costs

Loan Interest	6,402	-	6,402	8,045
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Total costs	<u>211,859</u>	<u>171,456</u>	<u>40,403</u>	<u>193,899</u>
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(Shortfall) Surplus for the financial year	<u>(19,139)</u>	<u>(14,089)</u>	<u>(5,050)</u>	<u>5,094</u>
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A full copy of the Report and Accounts available on request

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## Board Members 2019 - 20

**Damien Greenhalgh** Chair

**Dorothy Scapens** Vice Chair

**Janet Lee** Treasurer

**Jane Cook** Crossroads Derbyshire

**Trevor Lee** Local Resident

**Fraser McDonald** Staff Representative

**Stella Quinn** Local Resident

**Sharon Saggerson** Derbyshire County Council Social Services

**Cllr. Jean Wharmby** Derbyshire County Council

**Paul Marsh** Project Manager



### **GLOSSOPALE FURNITURE PROJECT**

WOULD LIKE TO THANK ALL THOSE WHO HAVE GIVEN  
THEIR GENEROUS SUPPORT TO THE PROJECT

Ashby Foundation ■ Awards for All  
Big Lottery Fund ■ Bingham Trust ■ Britannia Foundation  
Clothworkers' Foundation ■ Comic Relief ■ Co-operative Community Fund  
Dennis Alan Yardy Foundation ■ Derbyshire County Council  
Derbyshire Community Fund ■ Dulverton Trust  
Enid Slater Charitable Trust ■ Foundation Derbyshire  
Garfield Weston Foundation ■ High Peak Borough Council  
The Hobson Charity ■ Holy Trinity Church, Glossop  
Instantprint ■ Jeffrey Weller Foundation ■ J Paul Getty Jnr Charitable Trust  
Leeds Building Society ■ Lloyds TSB ■ The National Lottery Community Fund  
Nationwide Foundation ■ N Smith Charitable Settlement ■ Rank Foundation  
Saxoprint ■ Shanks Waste Management ■ St. Peter's Church, Buxton  
Tesco Bags for Help ■ Total Teamwear ■ Tudor Trust  
The Wakeham Trust ■ Woodward Charitable Trust  
... and all those who have generously donated or given anonymously,  
our loyal customers and volunteers.

*Thank you all for your support!*

# GIVING A LEG UP (OR FOUR) TO SUPPORT THE COMMUNITY OF THE HIGH PEAK



## GLOSSOPDALE FURNITURE PROJECT

*...the charitable alternative!*

Pikes Lane, Glossop, Derbyshire SK13 8EH

Telephone 01457 857505 Email [mail@glossopdalefurniture.co.uk](mailto:mail@glossopdalefurniture.co.uk)

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**Glossopdale Furniture Project Ltd** | Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

*Supported by:* Derbyshire County Council | High Peak Borough Council | Foundation Derbyshire  
The Hobson Charity | The Wakeham Trust | The National Lottery Community Fund

Warehouse & Showroom: Pikes Lane, Glossop (01457 857505) Open: Monday - Friday 9.00 am - 5.00 pm / Saturday 10.00 am - 4.00 pm  
Shop: George Street, Glossop (01457 860738) Open: Monday - Friday 10.00 am - 4.30 pm / Saturday 10.00 am - 4.00 pm

**[glossopdalefurniture.co.uk](http://glossopdalefurniture.co.uk)**