



# GLOSSOPDALE FURNITURE PROJECT

Reg Charity No: 1118353

## ANNUAL REPORT 2024 - 2025



## **Chair's Report**

As always my first duty is to thank everyone who has given their support to the Project during this year. The list is long.

Firstly I wish to thank the Trustees, volunteers and staff for their dedication, hard work and generous giving of their time to the Project. Thanks are also due to those local and national groups and businesses who have kindly sponsored our work.

The Trustees have contributed their time and skills throughout the year, not only attending regular monthly meetings but also working individually on specific issues and as members of sub groups.

Many thanks are due to Barry Doyle and Angela Dale who have both decided to stand down from the Board of Trustees. Barry and Angela have both contributed enormously to the Project during what have been exceptionally difficult periods during the past few years and have helped to place the Charity on a better course for the future.

My final thanks to Trustees are reserved for Jan Lee who has decided to retire from the Board after more than 20 years, mostly in the role of Treasurer. It would be impossible to sum up Jan's contribution to the Project, but it speaks for itself. We all wish Jan everything good for the future.

I also wish to thank our team of volunteers who contribute their skills in carpentry, upcycling, accounting, PAT testing and textile products. Without their generous support it would be impossible to provide the additional services we offer to the public, and which contribute significantly to the income of the Charity

Here I must give special thanks to Joan Cook who continues to share her skills and experience with us as a volunteer fundraiser. Joan achieves brilliant results for us, and her advice and help are invaluable in enabling others of us to learn how to approach potential funders.

I have left my thanks to the staff to this part of my Report because this year has been one of major change which has impacted particularly on them.

During this year the difficult decision was made to undertake a major restructuring of the Project. This was the result of long discussion and consultation based on concerns for the viable future of the Charity. It was vital that staff roles should be redesigned to enable as many staff members as possible to have the skills to cover for one another in the event of sickness, annual leave etc.

I must thank all the staff for their understanding and cooperation during the restructuring process. Particular thanks to our Manager, Leigh Higginbottom whose tact and managerial skills were invaluable during this difficult period.

I am very grateful to Danny McLoughlin and Maggie Ryder Griffith for their generous help and advice at this time.

I have every hope that the changes made as a result of restructuring will place the Project on a better footing to go into the future with greater security.

During this year we have had the opportunity to build relationships with other organisations and charities both in the High Peak and further afield.

In June 2024 a visit to Essential Needs in Harrogate provided valuable insight into how that Furniture Charity functions and has given us useful ideas as to how some of their practices might work for us in the future.

In August 2024 a meeting held at the Recycling Centre in Glossop may hopefully result in our being able to receive good quality items for sale or recycling.

In February 2025 we were offered a source of great quality returned sofas which have provided very successful sales when displayed in the sofa warehouse.

We were able to utilise the Hearse House in Chapel- en- le -Frith again to display some furniture and advertise the Charity. We also supported the Garden Restoration Project in Gamesley with planters.

Throughout the year work on improving the site at Pikes Lane has continued. In March 2025 construction began on a second new building at the front of the site for the purpose of housing the PAT testing workshop and electrical goods. This has enabled the previous PAT testing room to be opened up to provide extra space in the main warehouse.

Plans are also in progress to replace the windows in the Office, which will greatly improve the working environment for the staff, particularly in winter.

Our shop on George Street continues to provide good quality furniture and other items to the public at affordable prices and is an excellent source of publicity for the Project and its work.

Both the shop and warehouse stock items which might otherwise go to landfill, thereby fulfilling our environmental aims.

We have continued throughout the year to concentrate on our main aim as a Charity by providing and delivering items of furniture, white goods and other essentials to families and individuals referred to us as being in need of our help. We work with multiple agencies to try to ensure that as many people as possible benefit from our services.

The past year has been eventful, but I hope that the next one will show that what has been put in place will enable the Charity to continue to grow and develop its work for those many persons in need today.

**Stella Quinn. Chair**

## **Treasurer's report**

This has been another extremely challenging year for the project and one in which many changes – both external and internal to the project - were managed with both the needs of the community and the longevity of the project in mind.

In 2024-25 we concluded the year with a deficit of £16,982 (cf. a surplus of £50,417 in 23-24). Whilst disappointing this wasn't unexpected and largely represents the cost of restructuring, which is planned to make sustainable savings into the future.

During the year 157 tonnes of furniture were saved from landfill, and 116 furniture and household essential packs were delivered to those in need.

Total income for the year was £239,640 (cf. £326,059 in 23-24).

Sales of furniture and reconditioned items achieved an income of £179,684 (cf. £204,950 in 23-24). This fall is attributed to both external factors and the bedding down of the new organisational structure.

Funds amounting to £50,776 (cf. £108,550 in 23-24) were raised from a variety of charitable sources – both public and non-public. The generosity of these donors ensured we delivered more furniture packs to those in need. The fundraising team at the project continue to pursue external funding in an increasingly difficult environment.

The increase in gift aid we noted in last year's annual report (£9576 from £1609 in 22-23) has been sustained. This year we received £8720. The new system introduced by our manager is working and will be continuously reviewed to optimise this stream of income.

Operating expenses this year were £256,621 (cf. £275,641 last year). Day-to-day expenses were well-controlled.

Total funds of the project now stand at £203,635 (compared with £220,617 in 23-24). Of these £40,824 are restricted funds, that is they may only be spent on specific items and activities as specified in funding awarded.

We maintain our reserves at £50,000 to offer resilience against unexpected events.

Dealing with uncertainty and ensuring we are resilient to future shocks continues to be a key challenge for the project. We have no clarity over the long-term situation of our Pikes Lane lease with DCC and research into possible alternative accommodation has not revealed any suitable and affordable alternatives. This is a big concern for the charity. The uncertainty in the wider environment has also been challenging, the on-going cost-of-living crisis, spiralling costs and political uncertainty.

Given all this the Project can be proud of all that was achieved in 2024-25 and has established sound foundations for future consolidation.

As always enormous thanks is given to all those that support the project. The staff – old and new – who have shown commitment to the project through a difficult period of change. Our volunteers who give their time so generously. Joan Cook who supports the project tirelessly. And not least those in the High Peak community who donate, buy, refer and promote the project.

Finally, I would like to say a very special thank you to Jan Lee who stood down as Treasurer after more than 20 years with the project at last year's AGM. I truly appreciate all that Jan did on the project's finances and especially the dedication she showed in handing over the information to me as I assumed the role. This commitment and dedication shows true loyalty to the project and it is hugely appreciated. We all wish Jan the very best for the future.

**Julia Brunt, Treasurer**

## **Manager's Report**

Over the last 12 months GFP has focused on resilience and its continued commitment to our mission of supporting the High Peak community. While challenges have persisted, particularly in reducing operational costs, we have continued to adapt and change to ensure GFP continues.

One of the most significant achievements this year is the amount we were able to provide through our referrals, a 40% increase in value of goods provided compared to the previous year. Through the dedication of our staff and volunteers, we have been able to serve more individuals and families, providing essential support to the community during difficult times.

Fundraising remains a cornerstone of our efforts, and I would like to extend heartfelt thanks to the board of trustees fundraising group and Joan Cook for their tireless work allowing GFP to maintain operations but also enabling us to invest in new initiatives that strengthen our impact.

Looking ahead, sustainability continues to be a priority. We are actively exploring new partnerships and how to reduce reliance on external funding, allowing GFP to be more self-sustaining.

I would like to thank the board of trustees for your ongoing support and guidance and finally, I want to express my deepest gratitude to our incredible team of staff, to those we had to say goodbye to, and new members of staff who have taken up new roles.

I would also like to thank our volunteers; their passion and commitment are what keep the charity operational. The positive feedback we receive from those we serve is a testament to their hard work and dedication.

**Leigh Higginbottom – Project Manager**

**Charity Registration No. 1118353**

**Company Registration No. 05541653 (England and Wales)**

**GLOSSOPDALE FURNITURE PROJECT**  
**TRUSTEES' REPORT**  
**AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# GLOSSOPDALE FURNITURE PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

Julia Brunt - Treasurer  
Janice Crompton  
Angela Dale (resigned 10/02/2025)  
Barry Doyle (resigned 10/02/2025)  
Janet Lee (resigned 10/02/2025)  
Stella Quinn – Chair  
Ian Roberts

### Project Manager

Leigh Higginbottom

### Charity number

1118353

### Company number

05541653

### Registered office

Pikes Lane  
Derbyshire  
SK13 8EH

### Telephone number

01457 857505

### Email address

[mail@glossopdalefurniture.co.uk](mailto:mail@glossopdalefurniture.co.uk)

### Web address

[www.glossopdalefurniture.co.uk](http://www.glossopdalefurniture.co.uk)

### Independent examiner

Martin C Galvin FCA  
Chartered accountant  
27A Hague Street  
Glossop  
Derbyshire  
SK13 8NR

### Bankers

HSBC  
Great Underwood  
Stockport  
Cheshire  
SK1 1LH

# GLOSSOPDALE FURNITURE PROJECT

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# **GLOSSOPDALE FURNITURE PROJECT**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association dated 12<sup>th</sup> August 2005, the Companies Act 2006 and the Charities Act.

### **Structure, Governance and Management**

The charity is a company limited by guarantee. The trustees are directors of the company for the purposes of the Companies Act. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per trustee of the charity.

The trustees, who are also officers for the purposes of company law and who served during the year, were:

Julia Brunt - Treasurer  
Janice Crompton  
Angela Dale (resigned 10/02/2025)  
Barry Doyle (resigned 10/02/2025)  
Janet Lee (resigned 10/02/2025)  
Stella Quinn – Chair  
Ian Roberts

### **Recruitment and appointment of Trustees**

New trustees are interviewed to ascertain what skills and expertise they can offer to the Organisation and are then invited to join the Board. The experience and skills of the Trustees are monitored to ensure the Board has the competence to support the Organisation successfully.

### **Appointment of Trustees**

The Articles of Association states that trustees shall be no fewer than three, with no maximum number.

Trustees can be appointed by ordinary resolution of a general meeting, or by the board at any time, subject to the conditions outlined in the Articles of Association.

One third of trustees shall retire annually by rotation.

Additional committee members with suitable knowledge or expertise may be co-opted by the trustees.

### **Structure, Governance and Management**

The requirements, duties and responsibilities are listed in the Articles of Association.

### **Constitution and Objects**

The charity is a charitable company limited by guarantee on 19<sup>th</sup> August 2005 and registered with the Charity Commission on 13 March 2007.

### **The objects of the charity are**

To relieve either generally or individually, those persons resident in the area of benefit who are in need, hardship or distress in the geographical area known as High Peak, i.e. the valley and surrounding area in which the town of Glossop is situated, together with Hadfield, Padfield, Charlesworth and Tintwistle. Also, the areas surrounding New Mills and Buxton, all within the Borough of High Peak in the County of Derbyshire, by the provision of furniture and household accessories.

# **GLOSSOPDALE FURNITURE PROJECT**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

Our charitable activities for the year are in accordance with the Charity Commission's guidance on public benefit. These are outlined further in this report. Our services are available to any member of the public

who needs information or support with a Glossopdale Furniture Project issue. We have an equal opportunities policy for users, staff, and volunteers.

### **Main activities**

The Project provides furniture and other essential household items to those on low incomes; offering clean and safe donated furniture at affordable prices and, where appropriate, at no cost to those homeless or in extreme hardship who are referred by social organisations and being helped in setting up a new home.

It continues to provide, where possible, opportunities for volunteers of all ages and those wishing to benefit from work experience who are looking for full-time employment elsewhere, seeking to return to full-time employment, or those who are retired and wish to continue an involvement within the community.

Income continues to be generated from the sale of donated furniture and household items sold as seen, alongside other products made in-house from recycled wood, or upcycled and recommissioned in its two workshops through the main warehouse at Pikes Lane, Glossop and its shop on George Street, Glossop.

Additional income was also received from public bodies, grants from organisations and donations from the general public.

The trustees recognise the Charity Commission's guidance with regard to public benefit in managing the activities conducted by the Charity.

### **Achieving our Objects**

Over the year the Project collected 157 tonnes of furniture which, by allocating it to other sources and good use, continued to avoid it being sent to landfill. It has been able to maintain its service of providing clean, safe furniture at affordable prices to those in need.

The call on the Project's services continued to see a demand of its charitable service supplying a total of 116 furniture and household essentials packs over the year to those who qualify through referrals or in desperate need.

The Project's warehouse and shop were open to the general public for six days a week for the sale of goods. All income generated by the retail outlets continues to go towards the operating costs of running the Project. This is also supplemented from the grants and donations as already indicated.

The Project continues to provide an increasingly vital service to the public and its service users by re-using and recycling furniture, materials and other household items.

# **GLOSSOPDALE FURNITURE PROJECT**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

### **Financial Review**

The financial position of the charity at 31<sup>st</sup> March 2025 and comparatives for the prior year, as more fully detailed in the accounts, can be summarised as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income (shortfall)	(16,982)	50,417
Unrestricted Revenue Funds available for the general purposes of the charity	162,811	169,134
Restricted Revenue Funds		
Restricted Fixed Asset Funds	40,824	51,483
Total Funds	203,635	220,617

Total income from the sale of furniture and reconditioned items was £179,684 (2024 £204,950). Income from other sources, donations, grants and fundraising was £59,956 (2024 £121,109). Operating expenses were £256,621 (2024 £275,641) and there was an operating shortfall of £16,982 (2024 operating surplus £50,417).

### **Policy on reserves**

Funds held in excess of requirements for day to day running of the charity are classed as reserves. Reserves are held to cover emergency repairs, replacement of equipment, redundancy costs, and to provide investment income for the charity. At the report date it is considered that a minimum of £50,000 should be maintained for daily running of the charity and surplus funds should be invested as reserves. At 31st March £45,342 was maintained in the bank current account and £34,486 was invested in interest earning accounts.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Glossopdale Furniture Project) are responsible for preparing the Trustees' Annual Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year. Under company law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these accounts the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether UK accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

**GLOSSOPDALE FURNITURE PROJECT**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

Julia Brunt

Trustee

Dated: 20<sup>th</sup> November 2025

# GLOSSOPDALE FURNITURE PROJECT

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF GLOSSOPDALE FURNITURE PROJECT

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 14.

### Respective responsibilities of directors and examiner

The directors who also act as trustees of Glossopdale Furniture Project are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011, (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect, the requirements i  
to keep accounting records in accordance with section 386 of the Companies Act 2006; and  
to prepare accounts which accord with the accounting records, comply with the accounting  
requirements of section 396 of the Companies Act 2006 and with the methods and principles of the  
Statement of Recommended Practice, Accounting and reporting by Charities.  
  
have not been met; or
- (ii) to which, in my opinion, attention should be drawn to enable a proper understanding of the  
accounts to be reached.

### Martin C Galvin FCA

Chartered Accountant  
27A Hague Street  
Glossop  
Derbyshire  
SK13 8NR

Dated: 20<sup>th</sup> November 2025

# GLOSSOPDALE FURNITURE PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Notes	2025 Unrestricted funds	2025 Restricted income funds	2025 Total funds	2024 Prior year funds
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	8,913	-	8,913	12,335
Charitable activities	2	37,476	13,300	50,776	108,550
Other trading activities	2	179,684	-	179,684	204,950
Investments	2	267		267	224
<b>Total Income</b>		<b>226,340</b>	<b>13,300</b>	<b>239,640</b>	<b>326,059</b>
<b>Expenditure</b>					
Charitable activities	3	241,499	14,238	255,737	274,829
Governance costs	3	884		884	813
<b>Total expenditure</b>		<b>242,383</b>	<b>14,238</b>	<b>256,621</b>	<b>275,642</b>
<b>Net income for the year</b>		<b>(16,044)</b>	<b>(938)</b>	<b>(16982)</b>	<b>50,417</b>
<b>Total funds brought forward</b>	<b>10</b>	<b>169,134</b>	<b>51,483</b>	<b>220,617</b>	<b>170,200</b>
<b>Transfers between funds</b>		9,721	(9,721)	-	-
<b>Total funds carried forward</b>	<b>10</b>	<b>162,811</b>	<b>40,824</b>	<b>203,635</b>	<b>220,617</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# GLOSSOPDALE FURNITURE PROJECT

## BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	1.5, 6,7	186,946	193,635
<b>Current assets</b>			
Debtors	8	18,156	18,408
Cash at bank and in hand		79,829	95,113
<b>Total current assets</b>		97,985	113,521
Creditors due within one year	9	(17,395)	80,590 (15,171)
Creditors due after more than a year	10	(63,901)	(71,368)
<b>Total net assets</b>		<b>203,635</b>	<b>220,617</b>
<b>Restricted funds</b>			
Restricted revenue funds	11	-	10,188
Restricted Fixed Asset funds	11	40,824	40,824 41,295
<b>Unrestricted funds</b>			
Unrestricted revenue funds	11	162,811	169,134
		<b>203,635</b>	<b>220,617</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the independent examiner is on page 5

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small company's regime and in accordance with FRS102 SORP.

The accounts were approved by the trustees on 20<sup>th</sup> November 2025

Julia Brunt  
Trustee

# **GLOSSOPDALE FURNITURE PROJECT**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1 Accounting policies**

#### **1.1 Basis of preparation**

The accounts are prepared under the historical cost convention, unless otherwise stated.

The accounts have been prepared in accordance with the Companies Act 2006, Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Going Concern**

Our charitable activities are dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, a going concern basis is dependent on the future flow of these funding streams. During the last 12 months our fundraising efforts and trading experience have been good and there are currently no material concerns about the ability of the charity to continue operations. However, the trustees are mindful of their responsibility to regularly monitor income streams to ensure levels are sufficient for the charity's requirements. Having considered future planned activities and the reserves available to the charity, the trustees are satisfied that the financial statements should be prepared on the going concern basis.

#### **1.2 Incoming resources**

Donations and furniture sales are accounted for when received by the charity. Other income is accounted for on an accruals basis as far as is prudent to do so.

The value of donated goods is recognised on resale. Goods which are donated to our beneficiaries are valued at their estimated resale prices.

Revenue grants are recognised on receipt, subject to any required conditions being met or services provided. Capital grants are written off in line with the charity's depreciation policy.

#### **1.3 Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries.

Governance costs includes those costs associated with meeting the constitutional and statutory requirement of the charity.

All costs are allocated between the expenditure categories on the (Statement of Financial Activities) SOFA on a basis designed to reflect the use of the resource.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Warehouse	7% straight line
Motor vehicles	20% straight line
Equipment	25% reducing balance



# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 1.5 Impairment loss

A professional valuation of 10 George Street, Glossop, dated 24 April 2024, assigned a market value of £130,000. For prior years the property has been reported at cost value of £163,354, consequently, under the Impairment provisions of FRS102, an impairment charge of £33,354 has been applied.

### 1.6 Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 1.7 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds

### 1.8 Taxation

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

### 1.9 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 2 Income from Donations and legacies

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
<b>Donations and legacies</b>				
Donations from individuals	193	-	193	2,759
Gift Aid	8,720	-	8,720	9,576
<b>Total</b>	<b>8,913</b>	<b>-</b>	<b>8,913</b>	<b>12,335</b>

### Income from Charitable activities

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
<b>Grants - Government &amp; public bodies</b>				
Axis Foundation		7,500	7,500	
Derbyshire County Council	-			19,453
National Lottery	-			10,000
High Peak Borough Council	1,000	1,300	2,300	2,081
<b>Total</b>	<b>1,000</b>	<b>8,800</b>	<b>9,800</b>	<b>31,534</b>

# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### Income from Charitable activities (continued)

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Grants – non public bodies</b>				
Clothworkers Foundation	-	-	-	15,000
Garfield Weston	-	-	-	10,000
Albert Hunt Trust	-	-	-	5,000
Bernard Sunley Foundation	-	-	-	5,000
Inman Charity	-	-	-	5,000
P3 Charity	-	-	-	2,500
Grocers Charity	-	4,500	4,500	-
Foundation Derbyshire	-	-	-	1,893
Richardson Bros	-	-	-	1,500
Coop Community Fund	1,382	-	-	-
Benefact Group	-	-	-	1,000
Bingham Trust	-	-	-	1,000
Hedley Foundation	-	-	-	1,000
Tesco	-	-	-	-
Miscellaneous	10	-	-	2,714
<b>Total</b>	<b>1,392</b>	<b>4,500</b>	<b>5,892</b>	<b>51,607</b>
<b>Other Income</b>				
Recycling credits	11,051	-	11,051	9,427
Value of goods donated to beneficiaries	23,498	-	23,498	16,726
Sundry income	535	-	535	(744)
	<b>35,084</b>		<b>35,084</b>	<b>25,409</b>
<b>Total income from Charitable activities</b>	<b>37,476</b>	<b>13,300</b>	<b>50,776</b>	<b>108,550</b>

### Income from other trading activities

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sales of goods from Pikes Lane	137,262	-	137,262	158,124
Sales of goods from George Street	42,422	-	42,422	46,826
	<b>179,684</b>	<b>-</b>	<b>179,684</b>	<b>204,950</b>

### Investment Income

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank interest received	267	-	267	224
<b>Total income of charity</b>	<b>226,340</b>	<b>13,300</b>	<b>239,640</b>	<b>326,059</b>

# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

	2025	2025	2025	2024
	unrestricted	Restricted	Total	Total
	£	£	£	£
<b>3. Expenses - Charitable activities</b>				
<b>Staff costs</b>				
Wages and salaries	155,422	12,938	168,360	161,156
Pensions	8,474		8,474	10,780
HR services	3,099		3,099	3,041
Payroll administration fees	360		360	360
Staff training, welfare and travel	1,132	688	1,820	3,162
Motor expenses	4,753		4,753	7,364
<b>Premises Costs</b>				
Rent	3,700		3,700	4,575
Rates and water	901		901	826
Light and heat	6,089		6,089	3,623
Insurance	3,618		3,618	3,888
Cleaning	173		173	588
Impairment charge (Note 1.5)	-	-	-	33,354
<b>General Administrative expenses</b>				
Telephone and internet	928		928	1,104
Stationery and printing	347		347	509
Volunteer expenses	774		774	790
Payment processing charges	2,004		2,004	2,442
Subscriptions	703		703	1,440
Starter packs	-	-	-	998
Value of goods donated to beneficiaries	23,498	-	23,498	16,726
Workshop costs	561		561	2,562
Repairs and maintenance	2,785	312	3,097	4,875
Depreciation	15,339		15,339	12,220
Profit on sale of van	-	-	-	-8,000
Sundry expenses	734		734	110
Advertising	-	300	300	964
Surveyor fee	1,200		1,200	
<b>Finance costs</b>				
Loan interest paid	4,906		4,906	5,372
<b>Expenditure on Charitable activities</b>	<b>241,499</b>	<b>14,238</b>	<b>255,737</b>	<b>274,828</b>
<b>Governance costs</b>				
Independent examiner fee	884	-	884	813
<b>Total expenses</b>	<b>242,383</b>	<b>14,238</b>	<b>£256,621</b>	<b>£275,641</b>
<b>Net income/(deficit) for the year</b>	<b>(16,044)</b>	<b>(938)</b>	<b>(16,982)</b>	<b>50,418</b>

# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or was paid expenses in the year (2024: None).

We can confirm that there are no other related party transactions that require disclosure in the financial statements.

### 5 Employees

Number of employees

The average monthly number of employees during the year was: -

	2025	2024
Staff	8	8
<b>Employment costs</b>	<b>£</b>	<b>£</b>
	<b>2025</b>	<b>2024</b>
Wages and salaries	168,360	161,156
Pension costs	8,474	10,780
	<b>176,834</b>	<b>171,936</b>

There were no employees whose annual emoluments were £60,000 or more.

### 6 Tangible Fixed Assets

	Land & buildings	Plant & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	223,871	1,555	46,428	271,854
Additions	8,650			8,650
Disposals	(33,066)			(33,066)
	-			
<b>At 31 March 2025</b>	<b>199,455</b>	<b>1,555</b>	<b>46,428</b>	<b>247,438</b>
<b>Depreciation</b>				
At 1 April 2024	67,884	1,053	9,285	78,222
Impairment charge				
Charge in year	5,928	123	9,285	15,339
Disposals	(33,066)			(33,066)
<b>At 31 March 2025</b>	<b>40,746</b>	<b>1,176</b>	<b>18,570</b>	<b>60,492</b>
<b>Net book value</b>				
<b>At 31 March 2025</b>	<b>158,709</b>	<b>379</b>	<b>27,858</b>	<b>186,946</b>
At 31 March 2024	155,988	504	37,143	193,635

# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 7. Particulars of how funds are represented by assets and liabilities

	Unrestricted funds	Restricted funds	Total
	£	£	£
<b>March 2025</b>			
Tangible Fixed Assets	146,122	40,824	186,946
Current assets	97,985	-	97,985
Current Liabilities	(17,395)	-	(17,395)
Long Term Liabilities	(63,901)	-	(63,901)
)	<b>162,811</b>	<b>40,824</b>	<b>203,635</b>
 <b>March 2024</b>			
Tangible Fixed Assets	152,340	41,295	193,635
Current assets	103,333	10,188	113,521
Current Liabilities	(15,171)	-	(15,171)
Long Term Liabilities	(71,368)	-	(71,368)
	<b>169,134</b>	<b>51,483</b>	<b>220,617</b>

### 8 Debtors

	2025	2024
	£	£
Prepayments and accrued income	3,666	2,931
Other debtors	14,490	15,477
	<b>18,156</b>	<b>18,408</b>

### 9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loan	7,440	7,440
Accruals	1,609	800
PAYE and NIC	2,137	2,735
Other creditors	6,209	4,197
	<b>17,395</b>	<b>15,171</b>

	2025	2024
	£	£
<b>10 Creditors: amounts falling due after one year</b>		
Bank loan	63,901	71,368

# GLOSSOPDALE FURNITURE PROJECT

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

### 11. Movement in funds during the year

	Balances brought forward 01/04/2024 £	Income £	Expenditure £	Transfers to fixed asset fund £	Transfers to revenue fund	Balances carried forward 31/03/2025 £
<b>Unrestricted funds</b>						
Unrestricted revenue funds	169,134	226,340	(242,383)		9,721	162,811
<b>Restricted funds</b>						
<b>Restricted revenue funds</b>						
Derbyshire County Council	10,188		(938)	(9,250)	-	-
Axis Foundation	-	7,500	(7,500)	-	-	-
Grocers Charity	-	4,500	(4,500)	-	-	-
High Peak Borough Council	-	1,300	(1,300)	-	-	-
P3 Charity	-			-	-	-
<b>Restricted fixed asset funds</b>						
National Lottery	16,545		-		(2,696)	13,849
Derbyshire County Council	750		-	9,250	(1,025)	8,975
Bernard Sunley Foundation	4,000		-		(1,000)	3,000
Clothworkers Foundation	12,000		-		(3,000)	9,000
Garfield Weston	8,000		-		(2,000)	6,000
<b>Total restricted funds</b>	<b>51,483</b>	<b>13,300</b>	<b>(14,238)</b>	<b>-</b>	<b>-</b>	<b>40,824</b>
<b>Total funds</b>	<b>220,617</b>	<b>239,640</b>	<b>(256,621)</b>	<b>-</b>	<b>-</b>	<b>203,635</b>

### Purpose of funds

Unrestricted funds are used for meeting the objectives of the charity and are free from restrictions on their use.

Restricted revenue grants were provided toward specific operational costs, or the provision of furniture packs to beneficiaries, and these were utilised during the year in accordance with their grant conditions.

Restricted fixed asset funds were provided toward the cost of the new van purchased during the year. These funds are released into revenue at the same rate at which the van is depreciated each year.

**GLOSSOPDALE FURNITURE PROJECT**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)**

**Board Members 2024 - 25**

Stella Quinn	Chair
Ian Roberts	Vice Chair
Julia Brunt	Treasurer
Janet Lee	Local Resident (Resigned February 2025)
Janice Crompton	Local Resident
Angela Dale	Local Resident (Resigned February 2025)
Barry Doyle	Local Resident (Resigned February 2025)
Sharon Saggerson	Derbyshire County Council Social Services
Cllr. Jean Wharmby	Derbyshire County Council
Leigh Higginbottom	Project Manager

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Glossopdale Furniture Project Ltd | Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

Supported by: Derbyshire County Council | High Peak Borough Council | Foundation Derbyshire |  
The Hobson Charity | The Wakeham Trust | The National Lottery Community Fund

Warehouse & Showroom: Pikes Lane, Glossop (01457 857505) | Shop: George Street, Glossop (01457 860738)  
Open: Monday - Friday 9.00 am - 4.30 pm / Saturday 10.00 am - 4.00 pm

**[glossopdalefurniture.co.uk](http://glossopdalefurniture.co.uk)**

