



GLOSSOPDALE FURNITURE PROJECT

Registered Charity No: 1118353

...the charitable alternative!

ANNUAL REPORT 2020-21





SINCE 1997 GLOSSOPDALE FURNITURE PROJECT has been helping families and individuals who are referred from social services, housing charities, women's refuges and many other local organisations who support those in need.

For over 20 years the Project has been providing free or low cost Emergency Home Essentials Packs to those who have been homeless and given a new tenancy where the property has no essential items.

As a charity, fundraising is on-going - because the need is always there. Relying on the donations of previously unwanted furniture and household items to maintain its stock, the Project reclaims, restores, refurbishes and upcycles furniture for sale. With a growing trend in retro decor, the Project's dedicated specialist furniture restoration and painting workshop is kept busy.

This not only helps fund the charity but also benefits the local environment by diverting over 100 tonnes annually of good, usable furniture, from the waste stream.

Its premises at Pikes Lane and George Street are open daily to the general public for the purchase of used, pre-loved, refurbished and upcycled furniture which all goes towards funding the work of charity.

Glossopdale Furniture Project Ltd

Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

CHANGING THE WAY WE LIVE

IN 2020, in the UK alone, over 1.4 million tonnes of items were thrown away; 620,000 tonnes of that was sent to landfill, the balance was re-used by charities such as the Glossopdale Furniture Project. Overall, nationally, 3.7 million items of furniture were re-used benefiting around 1.6 million households saving those low income individuals and families around £9.7 million.

Unfortunately there is so much 'stuff' which people discard, charities such as the Project cannot accommodate everything which is donated simply through lack of space and storage. Much as they would like to accept more, it is simply not physically possible - unless someone can offer some free warehousing space!

By donating your unwanted furniture and household goods instead of sending it all to landfill is not only protecting the environment, but helping charities such as Glossopdale Furniture Project help those in need. The Project takes as much as possible out of the waste stream to put to good use, but it is being overwhelmed. Society, generally, needs to move away from the throwaway culture and reduce its reliance on single use items. Not only will that help economically, it will have significant social and environmental benefits.

In 2020 Scotland used 200 million disposable cups the majority percentage of which was the cause of substantial environmental waste. (statistic from *Zero Waste Scotland*)

Reuse has a critical role to play in environmental change. A 20% change away from single use items - such as disposable cups - will benefit in a £7.5 billion economic saving.

With the large manufacturing companies being challenged to react to the calls for *Extended Producer Responsibility* (EPR) and produce goods with longer life, developing eco designs capable of being easily repaired, society generally also needs to move away from what has become the established norms.

**You too can play your part, however small
- do you really need your coffee in that throwaway cup?**

From the Chair . . .

ANOTHER eventful year. My Chair's report for last year concluded with the Project, like the country, entering a period of uncertainty due to the Coronavirus pandemic. Little were we to know the awesome scale and impact of the pandemic and how long its effects would linger with us.

2020/21 it is safe to say has been one of the most challenging years for the Project in the more than two decades we have been operating for the community in Glossopdale and High Peak. The closure of the Project, except for emergency priority need, the suspension of volunteering and the furloughing of many of our family has taken its toll personally on the individuals our Project is here to benefit and the wider community.



As the Project has grown, we have seen the team expand with new starters and departures. Although some of our staff team faces have changed the constant has been the wonderful family-like culture. The staff team, ably led by our Project Manager Paul Marsh, as I remarked last year, have again shown collective flexibility, passion and commitment which has been nothing short of outstanding. On behalf of the Board of Trustees, can I take the opportunity to thank them for all that they do. People are our greatest asset as a charity, and we have some great people.

Our Trustees too have a critical role to play in providing strategic direction and governance of our charity. They dedicate their time, knowledge and skills free to the Project to help us carry on our vital work as well as holding the legal responsibilities.

A key focus for myself as Chair and my fellow Trustees this year was to strengthen and expand the Board. This continuity planning comes following the retirement of longstanding Trustee Dorothy Scapens and my own planned retirement from the Board after eight years at the next Annual General Meeting.

I am delighted to report that after an extensive community recruitment exercise we have been fortunate to gain a number of new Trustees bringing with them a new injection of skills and experiences. Our new Board members include:

Ian Roberts

Angela Dale

Janice Crompton

Garry Parvin

Helen May (*Resigned November 2021*)

I'd like to take this formal opportunity to thank all our trustees existing and new for all they have done and will continue to do for the Project, its staff and volunteers and the community it supports. It is in very safe hands.

Very best wishes,

A blue ink signature of Damien Greenhalgh, consisting of a stylized 'D' followed by a horizontal line and a small flourish.

Damien Greenhalgh

Chair – Board of Trustees

From the Treasurer. . .



THIS HAS BEEN the strangest of years for the Project but, even during lock down, we managed to supply Furniture Packs (now called Household Essentials) to families needing our support. We provided furniture and household goods to the value of £21,145 to the community this year.

There were times when the staff were furloughed with their wages being supplemented with £48,501 from the Government JRS (Job Retention Scheme) which helped to keep us afloat. The Manager continued to work to allow him to keep the organisation going and use the time to write funding bids and also develop the Project.

We also did some trading in between the lock downs. Last year (2019~20) the furniture and workshop sales were £124,789 however this year (2020~21) our total sales were only £72,956 . The shop in George Street has continued to be successful and we have kept it open whenever possible. The painting of furniture has now moved to Pikes Lane where we have one full time and a volunteer working. It is still extremely popular, with private commissions being taken, so proving to be and an excellent source of revenue The sales from the warehouse in Pikes Lane were £53,055 while those from the George Street shop were £19,901.

The furniture restorers have made some excellent items from recycled wood as well taking as private commissions. Last year we ended the year with a deficit of £19,139. This year we ended the year with a surplus of £35,355 however, this includes £9,936 from the National Lottery which is ring fenced for improvements to the site and £33,030 from Covid Support Grant (CSG).

We are continuing to claim Gift Aid on the sale of the donated furniture and this year we claimed £1,512. We also received £3,449 in recycling credits from DCC. These are of course much reduced compared to last year, due to the shut down. It is difficult to calculate how self financing we have been over the year. I have done it by including the JRS payments but not the CSG. We have been 72% overall self-financing this year compared to 73.8% last year; this also allows for the depreciation of our equipment and the van (£1,094). However, if we include the CSG the figure becomes 88% This shows how reliant we still are on the grants from DCC and HPBC.

We are grateful for the grants received from Derbyshire County Council and High Peak Borough Council. We also received donations from *Foundation Derbyshire*, the *Hobson Charity*, *The Wakeham Trust* and Councillor Wharmby's MCLS to fund the Household Essentials Packs.

We have again separated out the accounts for Pikes Lane and George Street. We have apportioned some of the costs such as salaries and van costs to the shop and have included a proportion of the gift aid and recycling credits as income. This resulted in the shop making a shortfall of £6,183 with a self financing percentage of 84%. Pikes Lane had a shortfall of £48,923 and has a percentage self sufficiency of 70.2%. The depreciation costs are also included but the grants and CSG are excluded.

We managed to survive the year when other charities struggled and I think we can still look to the future with confidence. With a targeted use of social media and local advertising, the Project is becoming even more well known. We can advertise pieces more easily and this has resulted in an increase in sales and a greater interest in our work.

The Board of Trustees and the staff have many excellent ideas for taking the Project forward to provide a wider and more comprehensive service to the community. However, we will not deviate from our vision which is to provide affordable furniture to those who need it, to save furniture from land fill and to provide volunteer opportunities for the local community. These activities are financed by the shop and workshop sales as well as grants and donations.

We would like to thank Martin Galvin, our accountant, for his work in preparing these accounts and for completing the forms for the Charity Commission and Companies House.

Janet Lee

Janet Lee

Treasurer



From the Manager. . .

TO SAY the year was both stressful and strange would be massively understating the experience. The events of the past two years have now blurred beyond focus to the point where it's almost a feeling of having 'lost' a year! The transitions between lockdowns and restrictions with the limits of allowance have been difficult to maintain any sense of regularity or even normality.



Beginning the year in a total lockdown and the loss of our income stream, literally, overnight following the closing down of all retail activity, created a fear of how ongoing funding would be affected.

The initial period of lockdown effectively resulted in me becoming solely a fundraising manager. Without the 'distraction' of operational activities and having all the staff supported through the furlough scheme, I spent the first three weeks of lockdown processing applications for grants and following every avenue I could source for additional funding.

The furlough scheme was invaluable in ensuring continuity of staff support. It was astonishing how quickly and efficiently the arrangement was put into operation by HMRC. I am hugely indebted to our accountant, Martin Galvin, for his assistance and support in the complex financial calculations and submissions made on our behalf. There was certainly much midnight oil burnt by us both but moreso by Martin, as we came to terms in understanding a whole new system of financial considerations.

As regards funding I lost count of the number of hours spent searching and researching opportunities. In all I made over sixty requests for possible funding of which around 90% returned a positive result with others suggesting a future reapplication. Along with the support of financial institutions and our service providers who substantially reduced or paused payments, the funds I was able to source saw us through the initial period until such time as we were able to begin generating income from our own operational sources.

As the country began to come to terms with the overall situation the Project started to receive requests for assistance.

During that initial phase of lockdown it became evident that major supply issues were being experienced by the likes of the NHS and other support agencies. Several smaller volunteer groups began to emerge in an effort to support the national institutions. Through the links made by one of our volunteers the Project was able to help by supplying material for the production of scrubs and masks from our large stock of donated items. From one initial call it rapidly developed into every 3 - 4 days such was the demand.

Requests then began to be received for more substantial help.

With temporary accommodation being found for those who needed it by the support agencies at the start of lockdown, many were subsequently being allocated a more permanent home many of which needed furniture and other essentials. The restrictions placed on how furloughed staff could work and the limitations

on movement initially caused some concern. Our staff, however, were determined that we should help. Those who were able volunteered for other charities and agencies to supply the stock which we held to ensure that those in need received the essentials they required. Social distancing dictated who could work alongside each other and, as a result, partners volunteered alongside regular staff to ensure that all the requirements of the restrictions were met while, as a charity, we were fully active in helping the community we serve.



The vastly increased activity on social media also brought us to the attention of others further afield. Thinking the Project to be a national organisation we received requests for assistance from as far away as the borders, Hull and North Yorkshire at one end of the country down to Leicester, Birmingham, Suffolk and Cambridge at the other. While I was able to point many in the direction of colleagues in our sector for their area, it was heart-breaking not to be able to offer help to some. In those circumstances I liaised with church organisations some of whom I knew, others needed hasty and urgent introductions but were more than willing to assist.

It was a gradual process when the restrictions began to lift and operations were allowed to resume.



Under the revised regulations we re-opened our retail outlets when allowed to do so bringing back the staff as required for the limited operation.

Those first weeks after reopening saw some of the best sales the Project has had since it started. It compared with others within the charity sector in which we operate who experienced similar surges in sales. While it did not make up for the income lost during the lockdown, it was a welcome boost as we returned to a kind of relative normality.

There then followed the 'on-off' periods of lockdown, limited lockdowns and changes to the working restrictions. There appeared to be little continuity in how we were able to operate yet we reached the end of the year at a level which I never thought possible when we began.

From a staffing perspective the period of inactivity allowed for a time of healing while for others pause for reflection.

For Mark, our lead driver and logistics supervisor, a subsequent heart scare and period of hospitalisation allowed for an extended time for recovery.

Just when it seemed things were becoming more settled we lost our relief driver / warehouse operative,

Dave, into semi-retirement and accounts/admin assistant Alex as she moved out of the area. My thanks to both of them for their invaluable contributions to the Project during their time with us. Following on from those events and as a result we welcomed Mike and Claire respectively onto the team.

Jess, our Saturday shop assistant, also left us to focus on her full time work following a significant promotion which gave her added responsibility. Sincere thanks to Jess for all the hard work she put into her shop role and for her online skills in promoting our work. We miss her but wish her greater success in her career.

The list of thanks is extensive from both a Project and personal perspective and could possibly take up the whole of this narrative.

Firstly the staff have all been brilliant. In addition to those already mentioned, Leigh, Fraser, Phil and Pauline have been both supportive and eager to see the Project continue and thrive. They each, in their own way, sought to help in whatever way possible to ensure the continuance of the service the Project provides to the community they support.

The volunteers have, in their dedication to the cause, continued to play their vital role in aiding the Project's work. While some were more cautious of returning following the lifting of restrictions our heartfelt thanks go to John, Kenny, Alan, Paula, Tim, Colin and Howard for their support.



Mention has already been made elsewhere in this report of our thanks to those organisations and providers who gave additional funding which supported the Project during these difficult times and I would like to accentuate that thanks.

I would also like to add thanks to all those who have continued their support of the Project through their donations of furniture and household essentials; to all who have supported the charity with their patronage through our retail outlets and all who have simply given us valuable words of encouragement when things were at their bleakest. Thank you.

There continues to be levels of uncertainty and concern but the dedication, determination and energy of both staff and volunteers gives me assurance that the Project will continue to develop and grow enabling it to carry on supporting those in need throughout the community of the High Peak.

Paul Marsh
Manager

Company Registration Number - 05541653

The Charity Registration Number is :- 1118353

Glossopdale Furniture Project

Report and Accounts

31 March 2021

Extract

- a full copy of the Report and Accounts available on request

Glossopdale Furniture Project

Company Registration Number - 05541653

Trustees' Annual Report for the year ended 31 March 2021

Administrative details

Bankers	HSBC, Great Underbank, Stockport, Cheshire, SK1 1LH
Solicitors	Peter D Greenhalgh, 6-10 Lord Street, Glossop, Derbyshire, SK13 7AF
Accountants	Martin C Galvin, 1 Duke Street, Glossop, Derbyshire, SK13 8JD

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income/(expenditure)	35,355	(19,138)
Unrestricted Revenue Funds available for the general purposes of the charity	150,194	124,574
Designated Fixed Asset Funds	1,200	1,402
Total Unrestricted Funds	151,394	125,976
Restricted Revenue Funds	9,937	-
Total Funds	161,331	125,976

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

Funds held in excess of requirements for day to day running of the charity are classed as reserves. Reserves are held to cover emergency repairs, replacement of equipment, redundancy costs, and to provide investment income for the charity. At the report date it is considered that a minimum of £50,000 should be maintained for daily running of the charity and surplus funds should be invested as reserves. At 31st March £47,557 was maintained in the bank current account and £27,246 was invested in interest earning accounts.

Glossopdale Furniture Project

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the amended financial statements of the charitable company on pages 9 to 27 for the year ended 31 March 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 applicable to period ending on or after 1 January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Glossopdale Furniture Project

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 for periods commencing on or after 1 January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Martin C Galvin FCA - Independent Examiner

Chartered Accountant

1 Duke Street

Glossop

Derbyshire

SK13 8JD

This report was signed on 17 November 2021

Glossopdale Furniture Project - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	84,043	58,849	142,892	43,940
Charitable activities	A2	89,957	3,796	93,753	148,414
Investments	A4	136	-	136	366
Total income	A	174,136	62,645	236,781	192,720
Expenditure on:					
Charitable activities	B2	148,718	52,708	201,426	211,858
Total expenditure	B	148,718	52,708	201,426	211,858
Net income/(expenditure) for the year		25,418	9,937	35,355	(19,138)
Net income after transfers	A-B	25,418	9,937	35,355	(19,138)
Net movement in funds		25,418	9,937	35,355	(19,138)
Reconciliation of funds:-	E				
Total funds brought forward		125,976	-	125,976	145,116
Total funds carried forward		151,394	9,937	161,331	125,978

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 27 form an integral part of these accounts.

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	480	480	191
Gift Aid claimed	1,512	-	1,512	7,210
Total donations and gifts from individuals	2,512	480	2,992	7,401
Revenue grants from government and public bodies				
Derbyshire County Council	-	32,133	32,133	32,133
High Peak Borough Council (Furniture packs)	-	1,000	1,000	1,000
High Peak Borough Council (Support grants (Covid))	33,030	-	33,030	-
HMRC Coronavirus Job Retention Scheme	48,501	-	48,501	-
National Lottery	-	9,936	9,936	-
MCLS J Wharmby	-	1,300	1,300	-
Total public sector revenue grants	81,531	44,369	125,900	33,133
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	250
Foundation Derbyshire	-	10,000	10,000	-
Hobson Charity	-	2,000	2,000	-
Wakeham Trust	-	2,000	2,000	-
Cooperative Society	-	-	-	3,156
Total private sector revenue grants	-	14,000	14,000	3,406
Total Donations and Legacies	A1 84,043	58,849	142,892	43,940

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Sale of goods - Pikes Lane	49,258	3,796	53,054	93,200
Sale of goods - George Street	19,901	-	19,901	31,589
DCC recycling credits	3,449	-	3,449	7,842
Value of goods provided to beneficiaries	17,349	-	17,349	15,783
Total Primary purpose and ancillary trading	89,957	3,796	93,753	148,414

24 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	89,957	3,796	93,753	148,414
Total from charitable activities	A2 89,957	3,796	93,753	148,414

25 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	136	-	136	366
Total investment income	A4 136	-	136	366

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable trading activities	104,477	32,941	137,418	141,594
Defined contribution pension costs - charitable trading activities	8,868	-	8,868	6,568
Staff welfare & hygiene costs	2,077	-	2,077	-
Training and travel expenses	218	-	218	687
Motor expenses	3,710	-	3,710	5,483
Payroll fees and charges	360	-	360	360
HR Consultancy	4,464	-	4,464	3,021
Total charitable trading costs	B2b 124,174	32,941	157,115	157,713

27 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Volunteers' expenses	423	-	423	2,793
Premises Expenses				
Rent payable under operating leases	-	-	-	-
Rent	3,700	-	3,700	3,700
Rates and water charges	922	-	922	4,541
Light heat and power	757	-	757	1,822
Cleaning and waste management	223	-	223	100
Premises repairs, renewals and maintenance	1,042	-	1,042	2,490
Property insurance	3,454	-	3,454	1,453
Administrative overheads				
Telephone, fax and internet	2,422	-	2,422	1,723
Stationery and printing	757	-	757	685
Membership subscriptions	1,200	-	1,200	180
Advertising and marketing	433	-	433	684
Sundry expenses	37	-	37	-
Workshop materials	414	-	414	981
Starter packs purchased	-	2,418	2,418	506
Value of goods provided to beneficiaries	-	17,349	17,349	15,783

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Financial costs

Bank charges	665	-	665	794
Loan interest	6,208	-	6,208	6,402
Depreciation & Amortisation in total for the period	1,094	-	1,094	8,716
Support costs before reallocation	23,751	19,767	43,518	53,353
Total support costs	23,751	19,767	43,518	53,353

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	793	-	793	793
AGM costs	-	-	-	-
Total Governance costs	793	-	793	793

29 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total charitable trading costs	B2b 124,174	32,941	157,115	157,713
Total support costs	B2d 23,751	19,767	43,518	53,353
Total Governance costs	B2e 793	-	793	793
Total charitable expenditure	B2 148,718	52,708	201,426	211,859

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

30 Statement of Financial Activities by location

	Total 2121 £	Pikes Lane 2121 £	George St 2121 £	Total 2020 £
Income				
Furniture sales - Pikes Lane Street	53,055	53,055	-	93,200
Furniture sales - George Street	19,901	-	19,901	31,589
Value of goods donated to beneficiaries	17,349	17,349	-	15,783
DCC Recycling credits	3,449	2,587	862	7,842
Bank Interest	136	136	-	366
HMRC Gift Aid refunds	1,512	1,134	378	7,210
<i>Donations & grants:</i>				
DCC Grant	32,133	32,133	-	32,133
HPBC Grant (Furniture packs)	1,000	1,000	-	1,000
HPBC (Covid support)	33,030	23,030	10,000	-
Foundation Derbyshire	10,000	10,000	-	-
HMRC JRS grant	48,501	37,218	11,283	-
National Lottery	9,936	9,936	-	-
Hobson Charity	2,000	2,000	-	-
Wakeham Trust	2,000	2,000	-	-
MCLS Wharmby	1,300	1,300	-	-
Cooperative Society	-	-	-	3,156
Donations	1,480	1,480	-	441
	236,782	194,358	42,424	192,720
Administrative expenses				
<i>Employee costs:</i>				
Wages and salaries	137,418	110,075	27,343	141,594
Pensions	8,868	8,868	-	6,568
HR services	4,464	4,464	-	3,021
Payroll administration fees	360	360	-	360
Staff training, welfare and travel	2,295	1,883	412	687
Motor expenses	3,711	3,137	574	5,483
	157,116	128,787	28,329	157,713
<i>Premises costs:</i>				
Rent	3,700	3,700	-	3,700
Rates and water	922	-	922	4,541
Light and heat	757	-	757	1,822
Insurance	3,454	2,914	540	1,453
Cleaning	223	109	114	100
	9,056	6,723	2,333	11,616
<i>General administrative expenses:</i>				
Telephone and fax	2,422	1,694	728	1,723
Stationery and printing	757	757	-	685
Volunteer expenses	423	423	-	2,793
Payment processing charges	663	555	108	794
Subscriptions	1,200	1,200	-	180
Starter packs purchased	2,418	2,418	-	506
Value of goods donated to beneficiaries	17,349	17,349	-	15,783
Workshop costs	414	(42)	456	981
Repairs and maintenance	1,042	893	149	2,490
Depreciation	1,094	1,094	-	8,716
Sundry expenses	39	9	30	-

Glossopdale Furniture Project

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

	27,821	26,350	1,471	34,651
Legal and professional costs:				
Accountancy fees	793	793	-	793
Advertising and PR	433	167	266	684
	1,226	960	266	1,477
Finance costs				
Loan Interest	6,208	-	6,208	6,402
Total costs	201,427	162,820	38,607	211,859
Surplus (Shortfall) for the financial year	35,355	31,538	3,817	(19,138)

A full copy of the Report and Accounts available on request

Board Members 2020 - 21

Damien Greenhalgh	Chair
Stella Quinn	Vice Chair
Janet Lee	Treasurer
Jane Cook	Crossroads Derbyshire
Janice Crompton	Local Resident
Angela Dale	Local Resident
Trevor Lee	Local Resident
Helen May	Local Resident
Garry Parvin	Local Resident
Ian Roberts	Local Resident
Sharon Saggerson	Derbyshire County Council Social Services
Cllr. Jean Wharmby	Derbyshire County Council
Paul Marsh	Project Manager



GLOSSOPALE FURNITURE PROJECT

WOULD LIKE TO THANK ALL THOSE WHO HAVE GIVEN
THEIR GENEROUS SUPPORT OVER THE YEARS TO THE PROJECT

Asda Charitable Foundation ■ Argos ■ Ashby Foundation ■ Awards for All
Big Lottery Fund ■ Bingham Trust ■ Britannia Foundation
Clothworkers' Foundation ■ Comic Relief ■ Co-operative Community Fund
Dennis Alan Yardy Foundation ■ Derbyshire County Council
Derbyshire Community Fund ■ Dulverton Trust
Enid Slater Charitable Trust ■ Foundation Derbyshire
Garfield Weston Foundation ■ High Peak Borough Council
The Hobson Charity ■ Holy Trinity Church, Glossop
Instantprint ■ Jeffrey Weller Foundation ■ J Paul Getty Jnr Charitable Trust
Leeds Building Society ■ Lloyds TSB ■ Mail Metro Media
the National Lottery Community Fund ■ Nationwide Foundation
N Smith Charitable Settlement ■ Rank Foundation ■ Saxoprint
Screwfix ■ Shanks Waste Management ■ Sheds Direct
St. Peter's Church, Buxton ■ Tesco Bags for Help ■ Total Sheds
Total Teamwear ■ Tudor Trust ■ The Wakeham Trust ■ Wickes Glossop
Woodward Charitable Trust

. . . and all those who have generously donated or given anonymously,
our loyal customers and volunteers.

Thank you all for your support!

HELPING TO
**REPAIR
LIVES**
THE ENVIRONMENT
AND CREATE
NEW BEGINNINGS



GLOSSOPDALE
FURNITURE PROJECT

...the charitable alternative!

Pikes Lane, Glossop, Derbyshire SK13 8EH

Telephone 01457 857505 Email mail@glossopdalefurniture.co.uk

Glossopdale Furniture Project Ltd | Company limited by guarantee No: 5541653 | Registered Charity No: 1118353

Supported by: Derbyshire County Council | High Peak Borough Council | Foundation Derbyshire
The Hobson Charity | The Wakeham Trust | The National Lottery Community Fund

Warehouse & Showroom: Pikes Lane, Glossop SK13 8EH (01457 857505) Shop: George Street, Glossop SK13 8AY (01457 860738)
Opening hours: Monday - Friday 10.00 am - 4.00 pm / Saturday 10.30 am - 4.00 pm

glossopdalefurniture.co.uk